

MONTHLY SYLLABUS

SESSION-2016-17

CLASS-XI (VOCATIONAL)

SUBJECT : BANKING AND INSURANCE INSURANCE-I CODE-786

THEORY : 60 / PRACTICAL : 40

MONTH	CONTENTS
July 2016	<p>THEORY</p> <p>UNIT- I: INTRODUCTION</p> <p>(a) Concept of Insurance.</p> <p>(b) Need for Insurance.</p> <p>(c) Brief history of insurance industry in India.</p> <ol style="list-style-type: none">1. Enactment of insurance Act, 1938.2. Nationalization of Life Insurance Co. in 1955.3. Nationalization of General Insurance co. in 1972.
August 2016	<p style="text-align: center;">THEORY</p> <p>UNIT-I: INTRODUCTION</p> <p>(c) Brief history of insurance industry in India.</p> <ol style="list-style-type: none">4. Malhotra committee report- opening up of insurance sector to Private Companies in 2000.5. Setting up of insurance regulatory and development authority in 1999. <p>UNIT-II : LIFE INSURANCE</p> <p>(a) Present organizational set- up of insurance companies in India-L.I.C. and private companies with foreign joint ventures, selling insurance through agents and banks.</p> <p>(b) Objectives of life insurance-protection and investment.</p>

	<p style="text-align: center;">PRACTICAL</p> <p>Visit the web sites of 5 different insurance companies offering life insurance. Get details on the various policies offered by them.</p>
September 2016	<p>01.09.16 - 07.09.16 Revision</p> <p>08.09.16 - 22.09.16 S.A.I Examination</p> <p style="text-align: center;">S.A.II</p> <p>23.09.16 - 30.09.16 Discussion of S.A.I Paper</p> <p style="text-align: center;">THEORY</p> <p>UNIT-II: LIFE INSURANCE</p> <p>(c) Different types of Life insurance policies-chief characteristics and similarity.</p>
October 2016	<p style="text-align: center;">THEORY</p> <p>UNIT-II : LIFE INSURANCE</p> <p>(d) Basic pre-requisites for life insurance-insurable interest and utmost good faith.</p> <p>08.10.16-11.10.16 Autumn Break</p> <p style="text-align: center;">THEORY</p> <p>UNIT-II: LIFE INSURANCE</p> <p>(e) Procedure for taking a policy.</p> <ol style="list-style-type: none"> 1. Selection of the plan. 2. Consultation of premium tables. 3. Filling up of proposal form. 4. Document regarding proof of age. 5. Important clauses of the policy-e.g. Suicide clause. 6. Nomination.

November 2016	<p style="text-align: center;">THEORY</p> <p>UNIT-III: ANNUITIES AND UNIT LINKED POLICIES</p> <p>(a) Concept of annuity.</p> <p>(b) Objectives of annuity.</p> <p>(c) Procedure followed for obtaining annuities.</p> <p style="text-align: center;">PRACTICAL</p> <p>Prepare a comprehensive report for each of these companies covering the following:</p> <p>(a) Insurance products best suited for the different life stages - take 5 examples like young executive having joined job after studies, young married women with I small child, middle aged man having two school going children and I dependent parent, Elderly lady staying alone with no dependents, member of the armed forces in mid 30s.</p> <p>(b) From the chart above, recommended the best suited life insurance policy to each of them.</p>
December 2016	<p style="text-align: center;">THEORY</p> <p>UNIT-III: ANNUITIES AND UNIT LINKED POLICIES</p> <p>(d) Meaning of unit linked insurance policies.</p> <p>(e) Procedure for obtaining unit linked insurance policies.</p> <p style="text-align: center;">PRACTICAL</p> <p>Prepare a comprehensive report for each of these companies covering the following:</p> <p>(c) List the documents to be submitted for applying for each type of insurance and help them fill out the application form. You can obtain sample application forms from the relevant insurance company.</p> <p>(d) Explain the claims procedure along with requirements for</p>

	<p>claiming insurance at the time of occurrence of the insured event.</p> <p>31.12.16 - 15.01.17 Winter Break</p>
January 2017	<p style="text-align: center;">THEORY</p> <p>UNIT-IV: POST - ISSUE MATTERS</p> <p>(a) Lapse of the policy due to non-payment of premium.</p> <p>(b) Revival of the lapsed policies.</p> <p>(c) Surrender of the policy-payment of surrender value.</p>
February 2017	<p style="text-align: center;">THEORY</p> <p>UNIT-IV: POST - ISSUE MATTERS</p> <p>(d) Assignment of the policies.</p> <p>(e) Settlement of claims - Procedure to be followed.</p> <p>21.02.17- 28.02.17 Revision.</p>
March 2017	<p style="text-align: center;">March SA-II Examination</p> <p style="text-align: center;">31.03.2017 Declaration of Result</p>